2022
ECONOMICS
[Honours]
(B.Sc. Fourth Semester End Examination-2022)
PAPER-C9T

Full Marks: 60   *Time: 03 Hrs*

The figures in the right hand margin indicate marks
Candidates are required to give their answers in their own words as
far as practicable
Illustrate the answers wherever necessary

Group-A

1) **Answer any ten questions from the following:**   10x2= 20

a. What is say's law?

b. What do you mean by neutrality of money?

c. What do you mean by classical dichotomy?

d. Define Average propensity to consume.

e. What is Demonstration effect?

f. What is meant by risk avertion and risk lover?

g. Write down the equation of steady state growth of the solow model.

h. What do you mean by ratchet effect?

i. What is liquidity trap?

j. Define open market operation(OMO).

k. What do you mean by 'warranted rate of growth?

l. Distinguish between repo rate and reverse repo rate.

m. Define high powered money.

n. What is random walk hypothesis of consumption expenditure?

o. What do you mean by endogenous growth?

Group-B

Answer any four questions from the following: **4x5 = 20**

2) Explain crowding out effect.   5

3) Write down the knife-edge problem in harrod model.   5

4) Examine the proposition that transaction demand for money is interest elastic.   5

5) What is money multiplier? What are its determinants?   5

6) State the relation between technological progress and economic development.   5

7) Discuss the cash balance approach of Cambridge School of economists in the quantity theory of money.   5

8) State the features of Regrersive Expectation Model.   5

Group -C

Answer any two questions of the following: **10x2 = 20**

9) Distinguish between clinical and keynevian theory of output and employment determination.   10

10) Explain the portfolio balance approach to the determination of demand for money.   10

11) Explain the Permanent Income Hypothesis of consumption function.   10

12) What are the main assumptions of Harrod's model of growth? Establish the long run equilibrium in Harrod's Model.   4+6